

	Deposit Only		Deposit Only	Surety Bond
Application Approval Status	Refundable Deposit*	OR	Refundable Deposit*	Nonrefundable Surety Bond**
A Approved Application - All	\$500.00	OR		\$131.25
B Conditional Approval	1 Month's Rent	OR	\$300.00	\$175.00

***Refundable Deposits** are fully refundable at the termination of the lease (with applicable interest).

****Surety Bonds** are written agreements that provides for monetary compensation in case the resident fails to perform in accordance with the terms of the lease agreement. Surety Bond premiums are one-time premiums paid to SureDeposit and are NON-REFUNDABLE and cannot be applied to balances owed to Hickory Woods. If you have not fulfilled your lease obligations, you will be required to reimburse SureDeposit for any damages, loss of rent and related expenses that SureDeposit may have paid on your behalf. You will also be required to reimburse Hickory Woods for any obligations that exceed what SureDeposit has paid on your behalf.

Surety Bond Premiums	Coverage
\$131.25	\$750.00
\$175.00	\$1,000.00



Effective 8/1/2014

y